

REFUTES COOK

Admiral Chester Severely
Arraigns Polar Explorer.

DECLARES HIM FAKER

Makes Startling Statement in
Lecture Last Night.

REFERS TO A CONFESSION

Repeats Conversation in Which Dr. Cook Told Him Two Years Ago in Washington that He Had Shown Bogus Photographs of Mount McKinley to Audience Here—Says He Is Positive the Explorer Was Not Within 654 Miles of the Pole. Could Prepare Data in New York.

That Dr. Frederick A. Cook, of polar fame, is a "faker" is the conclusion at which Rear Admiral Colby M. Chester, retired, has arrived after an investigation of the polar explorer's available records.

He made this assertion last evening in an address before the University Club. Nor did the admiral stop with the statement that Cook is unreliable. He publicly and without reserve declared the Brooklyn explorer did not get within 654 miles of the north pole.

The assertion has added weight by reason of Admiral Chester's high standing as a naval officer and navigator of wide experience. The question at issue, according to Admiral Chester, is not to be determined by astronomical investigation. It is purely a matter of navigation. Such being the case, few are in a position to speak more authoritatively than the one who delivered himself so frankly last evening.

NO FAITH IN COOK.
Admiral Chester is a member of the board of managers of the National Geographic Society, and is one of the committee appointed by that board to examine the records of both Peary and Cook. In the preface to his remarks, Admiral Chester gave his hearers to understand he had little faith in Cook's personal word, by asserting that Cook had admitted to him and to others in Washington that a photograph representing himself on the top of Mount McKinley was devised in the laboratory. Admiral Chester said this admission on Cook's part had led him to scrutinize more carefully the explorer's subsequent claims as to his polar achievement.

Admiral Chester laid bare his conclusions in a lecture before about 400 members of the University Club, an assembly of representatives of the leading professional men of the Capital.

"From a careful personal study of this problem, independent of anything that Commander Peary has stated," said Admiral Chester, "I am led to the reluctant but positive conclusion that Dr. Cook is a faker. We have seen Commander Peary's records, but we have not yet seen any of Dr. Cook's records, except his copyrighted statement. And I think we shall not see any of his records, and that he is now about to present data, that might just as well have been prepared in New York."

Admiral Chester astonished his audience at the start by declaring that Dr. Cook had admitted to him and several

Continued on Page 7, Column 3.

MINISTER CONFESSES BIGAMY.

Clergyman Arrested in Indiana Has
Three Wives Living.

Marion, Ind., Nov. 6.—The Rev. Harlan White, aged fifty-six, confessed bigamist, with three wives living, was arrested here to-day by the Marion police at the instigation of Mrs. Jennie Fifield White, wife No. 2, who followed him from Here, Mich., where he deserted her two weeks ago.

After leaving Michigan, White went to Osgood to endeavor to make peace with wife No. 2, Mrs. Rosa Hudson-White, but was unsuccessful. He then came to this city.

When confronted with wife No. 3 at the police station this morning, White admitted he was a bigamist, and is now held in custody, to be returned to Michigan. White admitted he was not divorced from wife No. 2, but insists he was divorced from wife No. 1.

EXPLOSIONS WRECK FACTORY.

One Girl Killed and Twenty Injured
at Wilkesbarre.

Wilkesbarre, Pa., Nov. 6.—A series of small explosions destroyed the Powell powder squib factory, near Plymouth, this afternoon, killing one girl, Minnie Pickett, and severely wounding twenty girls employees. The building, factory, several outbuildings, and Powell's residence were destroyed. One hundred and forty girls were employed in the factory.

Fred Nible's Best for Last—"Africa" to-night, Columbia Theater, 2:30 to 10:00.

Manila Naut, Pretty, \$250 Apiece. Frank Libbey & Co., 6th & N. Y. Ave.

WEATHER FORECAST.

For the District of Columbia—Fair to-day and to-morrow, with slowly rising temperature; light east to southeast winds.

HERALD NEWS SUMMARY.

Pages. TELEGRAPHIC.
1—Augusta en Fete for Taft.
1—Another Battle in Nicaragua.
1—British Slay Crew of Eighteen.
1—Aldrich Invades Enemy's Country.
2—Forest Fires in Virginia.
2—Witnesses Favor Mme. Steinheil.
6—News of Alexandria.

LOCAL.

1—Admiral Chester Refutes Cook.
2—Joy Riding in Air Stopped.
2—Woman Hints Suicide and Disappears.
2—Winning Widow Entrails Police.

SPORTING SECTION.

All the News of the Day.
4—Dr. T. J. Jones Passes Away.
4—Family Driven Out by Flames.
4—Western Victor on Range.
4—Driven From Home by Fire.

OPERATION FOR WILSON.

Surgeons to Decide To-day Whether
He Can Endure Anesthetic.

Annapolis, Nov. 6.—A consultation to determine the advisability of an operation upon Earl D. Wilson, the Navy quarter back, who was injured in a football game three weeks ago, will take place to-morrow. The consulting surgeons will be Surgeon Charles F. Stokes, of Washington, and Surgeons Anderson, Iden, Cottle, and Woods, of the Naval Hospital here.

Both Midshipman Wilson and his father, West B. Wilson, of Covington, Ky., are willing that the operation should take place. It is believed that an operation will remove the pressure of the fractured vertebra of the neck from the spinal cord and bring about a recovery. The chief question is whether Wilson could stand the effects of the anesthetic.

FATALLY HURT IN GAME.

Football Player at Hamilton Has
Spinal Column Fractured.

Utica, Nov. 6.—Half Back Joseph Pickering, aged seventeen, of the Cazenovia Seminary football team, suffered what are believed to be fatal injuries in the football game played at Hamilton this afternoon.

His team was pitted against the Colgate Academy eleven, and in a scrimmage, Pickering was buried under a mass of struggling players, and his spine subjected to terrific pressure, fracturing one of the vertebrae.

To-night the young man is in Paxton Hospital in this city, and Dr. Glass, the chief surgeon, holds out no hope for his recovery.

ROOSEVELT THOUGHT SAFE.

Telegram from Africa Discredited
Rumors of His Death.

Rome, Nov. 6.—Mr. Garrett, the American charge d'affaires, has just received the following telegram from Nairobi, sent by Leslie Tarlton:

"Nothing known here. Reports probably false. Making further inquiries. According to telegrams yesterday, Col. Roosevelt was well. He was staying with Lord Delamere at Nyang."

Leslie Tarlton has been mentioned as a companion of Kermit Roosevelt in his hunting expeditions.

This telegram was immediately communicated to Mrs. Roosevelt, who was somewhat reassured. She has received a reply to her telegrams of inquiry sent to Africa.

CRANE AGAIN IN BUSINESS.

Deposed Minister to China Building
Million Dollar Plant.

Embassy from Peking Arrives to Deliver
Confidential Message from
Imperial Government.

Pittsburg, Nov. 6.—Charles R. Crane, of Chicago, who was recalled as minister to China, is devoting himself to the erection of a \$1,000,000 plant at Oakmont, on the Allegheny River, a few miles north of here. During last spring the Best Manufacturing Company and the Crane Company of Chicago formed a combination to be known as Crane-Best Company. Plans were prepared for a large plant at Oakmont.

Contracts already have been signed with the Allegheny County Light Company for power for running the plant, and the equipment is now being installed.

Chicago, Nov. 6.—Capt. E. E. Litt, said to be an emissary of the Imperial Chinese government, arrived in Chicago to-day with a message for Charles R. Crane, recently deposed United States minister to China. He is at the Congress Hotel, and after spending several fruitless hours in trying to find Mr. Crane, said he would leave for the East to-night, where he has been told Mr. Crane now is.

"I am here," he said, "to see Mr. Charles R. Crane, who was appointed minister to China and then recalled. I have a message for him, but cannot disclose its nature. Where can I find Mr. Crane?"

SOCIAL GUIDES FOR LONDON.

New Attraction Will Aid American
and Colonial Visitors.

London, Nov. 6.—A new attraction for American and Colonial visitors next season will be an organization known as "London Social Guides." Its mission will be to provide people of culture and social standing to act as guides to all that is worth seeing and doing in London and to initiate their Americans into the mysteries of the etiquette of English society.

There will be men guides speaking numerous languages, and experts in all sports, and lady guides who dress well and who will also give lessons in bridge, so that Americans going to country house parties may face a card-crusher downer duce with equanimity.

Choice Flowers for Weddings.
Blackstone, the Floral Artist, 14th & H.

Manila, Colonial Style, \$450 Apiece. Frank Libbey & Co., 6th & N. Y. Ave.

IN THE ENEMY'S COUNTRY.

TWENTY HORSEMEN
JOIN IN PURSUIT

First Hunt Day at Chevy
Chase a Real Success.

EIGHT RIDE TO THE FINISH

Hunting Season Opens Auspiciously
with Many Well-known Whips Following the Hounds—Lack of Rain Weakens Scent—Run Covers Seven Miles, Ending at Chevy Chase.

Blaring horns, baying hounds, and the galloping thud of horses' hoofs yesterday told that the autumn sport of the Chevy Chase Club had begun again, and that from now on the gentle ankle-seed bag and the active fox will be hotly pursued.

Yesterday was "first hunt" day for the Chevy Chase Club. In the language of the horse, it was a "drag" affair, in which some twenty-odd horsemen rode out dusk on the almost scentless trail of an ankle-seed bag. Eight members were in at the finish, the others not caring to endure with stoical disregard that continuous bumping which is the portion of the effective fox hunter.

By far the largest field so far brought out on a fox hunt was present, in spite of the ominous prediction of Clarence Moore, M. F. H. (meaning master of fox hounds), that the continuous dryness of the past month would probably make the scent fainter than the present crows to the whereabouts of Dorsey Foutz.

Automobiles Not Ashamed.
Stretched along the roadside were carriages, buggies, and automobiles, the latter apparently not the least ashamed of being in attendance at a horse function. Here and there were riders who did not expect to mix with the hard-running crowd, but merely wanted a little game diversion and a subsequent cup of tea.

Many of the prominent riders were there, among them being S. P. Knott, Jack Palmer, Jr., Capt. Sowerby, naval attaché of the British Embassy; Michael Innes, of the British Embassy; Alex. Legard, J. H. Johnson, Frederick Hudson, Rear Admiral Brownson, and Miss Brownson. With the exception of two, all of the above-named riders finished.

Shortly after 3 o'clock the bugle announced the starting of the hounds. Twenty pairs of young dogs recently imported from England by Mr. Moore yelped in joyous union and started away at a mad gallop.

Closely following came the six riders, who, with Mr. Palmer, had started at the beginning.

Course Lay Due East
The course taken by the drag was due east for several miles, whence it turned to the north. At the end of a short, quick run the muslin-shrouded imitation of a fox doubled its trail, thereby losing many of the riders.

By this time none but the "old guard" remained on the firing line and looked as if they enjoyed it. Most of the riders, red-faced, shaken, and puffing, were appealing to their nervous steeds, in the name of kindness, to pause and retreat gently to the club.

The hardened riders completed the course, turning south on the double trail and ending the ride near Chevy Chase circle. The ride covered seven miles approximately, and lasted an hour and a half.

The day was fairly good, except for the weak scent, caused by the lack of rain. This threw the dogs off their course several times. The next hunt of the club will be held to-morrow if rain falls between now and then.

Special Train to Metropolitan Opera at Lyric Theater, Baltimore, Friday.
November 12 will leave Union Station 7:30 p. m. via Baltimore and Ohio Railroad, running through to Mt. Royal Sta., opposite theater. Returning, special train will leave Mt. Royal Sta. after the performance.

For tickets and full information call on T. Arthur Smith, 1411 F. St. N. W.

Doors, Ordinary Kind, \$150 Apiece. Frank Libbey & Co., 6th & N. Y. Ave.

DEFINES GERMANY'S POLICY.

Ambassador von Bernstorff Speaks at
Scientists' Banquet.

Philadelphia, Nov. 6.—The German Ambassador, Count Johann Heinrich von Bernstorff, delivered an address here to-night on "Germany as a world power" before the American Academy of Political and Social Science. There was a large attendance. Charlemagne Tower, ex-Ambassador to Germany, presided.

Ambassador von Bernstorff referred to a book by A. C. Coolidge, of Harvard, on "The United States as a world power," and said erroneous ideas about Germany's foreign policy were of great general, and that even his friend, Mr. Coolidge, was not free from them.

CREW OF 18 SLAIN

British Smugglers Scuttle
Honduran Gunboat.

STEAMER HAD BEEN CAPTURED

Vessel Engaged in Illegal Traffic
Surrendered to Capt. Zelilla and
His Men, Who Imbued Too Freely
of Rum and Were Thrown Overboard by Prisoners—Two Escape.

New Orleans, Nov. 6.—Passengers arriving on the steamer Parismina from British Honduras told of the scuttling of the Honduran gunboat Tatumbla and the murder of eighteen of her crew after she had overhauled a British steamer engaged in smuggling between Jamaica and Honduras.

Six days ago the Tatumbla overhauled the smuggler fifty miles off of Puerto Cortez and twenty of the gunboat's crew boarded the smuggler. The smuggler crew surrendered and the smuggler captain told Capt. Zelilla that there was plenty of good rum in her hold.

Prisoners Feigned Intoxication.
Zelilla ordered a celebration. The prisoners feigned intoxication, and when the gunboat's crew succumbed to the rum they were flung overboard. The smugglers scuttled the gunboat and then escaped.

Two of the sailors who were flung overboard reached one of the floating lifeboats of the sunken Honduran vessel, and reached Puerto Cortez with the story of the wholesale murder.

The scuttling of the Tatumbla deprives Honduras of her navy.

GERMAN COMMISSION SAILS.

Kaiserin Gives Audience to American
Missionary Worker.

Berlin, Nov. 6.—A German commission of four members has sailed for New York to investigate immigration conditions in America. The commission will return by way of Italy, where it expects to get pointers for improving transportation methods.

The Kaiserin has given audience to Miss Maria Lydia Winkler, the American director of the German-American Young Women's Friendly Union. Her majesty presented to the union, through Miss Winkler, several beautiful pieces of porcelain from the Kaiser's manufactory.

SPANISH OCCUPY HIDINI.

Troops Seize Town Without Firing
a Shot—Tribesmen Retire.

Medina, Nov. 6.—The Spanish troops yesterday occupied Hidini, a position between Taxid and Sockelhad, without firing a shot. The tribesmen retired at once upon the Spanish advance.

The place will be fortified and equipped to insure complete command of the other Spanish positions in this region.

\$1.25 to Baltimore and Return, Baltimore and Ohio R. R.
Every Saturday and Sunday. All trains both ways, both days, except Royal Limited. City offices 1417 G. St. and 815 Pa. ave.

Doors—Best—Finest, \$225 Apiece. Frank Libbey & Co., 6th & N. Y. Ave.

AUGUSTA EN FETE
TO WELCOME TAFT

Citizens Greet President as a
Fellow-townsmen.

TILLMAN JOINS THE PARTY

Senator Declines to Ride in Autos
with Other Guests—Chief Executive
Encounters the First Harsh Note
Against His Speeches in an Editorial of Columbia Newspaper.

Augusta, Ga., Nov. 6.—Augusta says "President Taft has gotten back home." The President himself when he arrived here at 8:30 o'clock this evening admitted it felt that way to him. There has been no stop on his long trip to which Mr. Taft has looked forward with greater pleasure.

Augusta claimed him as one of her own when he spent two months here, following his election, and to-night she greeted him as a fellow-townsmen. The streets were thronged with Japanese lanterns and there was a big parade.

Serious in Claim.
Augusta is serious in claiming Mr. Taft for a resident. They have included him in the city directory. It reads like this in big, black type:

"William H. Taft, President of the United States, Terrett Cottage, High street, Summerville."

But Augusta is prepared to go a step further. It has approached Thomas W. Hardwick, its Representative in Congress, and asked him to have a bill passed providing for an appropriation to build a winter residence for the President in this city. The Representative not enthusiastically over the prospect of getting the bill through.

President Taft seems perfectly willing to encourage Augusta in the idea that he is sharing Presidential honors with Cincinnati.

The President, immediately upon his arrival here, was driven to the home of Maj. Joseph B. Cummings, whose guest he will be until Monday afternoon, when he will resume his journey toward Washington.

Tillman Is Guest.

United States Senator Benjamin R. Tillman, of South Carolina, was traveling with the President as his guest most of the day. At Columbia, the principal stop in South Carolina, the Senator declined to attend the luncheon given in the President's honor, or take any part in the reception tendered by the city. The Senator was puffed at the city of Columbia, not at President Taft.

Columbia never has been warm toward Tillman. It is the home of the Gonzales family, between whom and the Tillmans there was a bitter feud, that resulted in the killing of N. G. Gonzales, editor of the State, by Lieut. Gov. Jim Tillman, the Senator's nephew, a few years ago.

Tillman was acquitted, but the citizens of Columbia raised a monument to Gonzales' memory. The Senator's spurning of the Columbia invitation has revived the bitterness against the Tillmans in that city.

When the train pulled into Columbia early in the afternoon the Senator declined to attend the luncheon given by members of the Taft party until 6 o'clock in the afternoon when he again

Continued on Page 6, Column 6.

Improved Service to Alken and Augusta
Southern Railway train 29 leaves Washington 4:15 p. m. arrive Augusta 10:10 a. m. Beginning Monday, November 15, 1909, drawing-room sleeper car will be inaugurated to Alken, arriving Alken 10:15 a. m. Southern Railway dining cars.

Doors—Best—Finest, \$225 Apiece.
Frank Libbey & Co., 6th & N. Y. Ave.

EIGHTY-FOUR DIE IN ALPS.

Statistics Prove Climbing Without
Guides Is False Economy.

Berlin, Nov. 6.—Statistics show that during the year from October 15, 1908, to October 15, 1909, the deaths due to misadventures in the Alps were eighty-four. The greatest number of casualties occurred to Swiss and Germans.

The primary cause of the fatalities must again be pointed out: It is, in nearly every case, the false economy which dispenses with a guide. The next is foolhardiness in attempting to secure flowers and mineralogical specimens on the brink of abysses.

NORTH DAKOTA PUTS TO SEA.

New Turbine Battle Ship May Re-
peat Trial Marred by Explosion.

Portsmouth, N. H., Nov. 6.—At daylight this morning the turbine battle ship North Dakota put to sea, and for twenty-four hours will be run at a twelve-knot speed. She stood off shore in a southeasterly direction as soon as she left port, and when last seen was heading straight for the rising sun with dense smoke rolling from her funnels.

No definite course was selected for the trial to-day, but it was believed that Capt. Thomas E. Evans would head his ship off shore thirty or forty miles and then take a run up to the northeast for ten or eleven hours before heading back for Boston. During the run the officers of the ship will decide whether yesterday's trial, at which the blowing up of a boiler tube cut down her speed in the last hour, shall be repeated.

SHOOTS BABIES AND HIMSELF.

Former Mayor of Greensburg Ends
Life, Owing to Financial Trouble.

Greensburg, Pa., Nov. 6.—E. J. Perry, former mayor of Greensburg, and a former president of the Pennsylvania State Firemen's Association, to-day committed suicide, after shooting three of his children—Richard, eight years old; Kenneth, six years old, and Elizabeth, four years old. Elizabeth is dead; the others are fatally injured.

Perry came down stairs this morning, and the maid, Miss Carney, handed him his mail. Taking a revolver from a sideboard, he went back upstairs. He had scarcely reached his room when the maid was startled by four shots in quick succession, and two of the children came running down stairs crying "Papa shot us."

Mr. Perry's mother, who is seventy-three years old, and has been keeping house for him since the death of his wife, about a year ago, was sweeping the sidewalk. Miss Carney called for help. Neighbors rushed in. The little girl was shot through the heart and Kenneth and Richard were struck by bullets very near the heart.

Perry had been in bad financial shape for some time.

FORMAL CHARGES MADE.

Deposed Treasurer Discloses Method
of Robbing Railroad Office.

Cincinnati, Nov. 6.—Charles L. Warriner, deposed treasurer of the Big Four Railroad, was arrested at noon to-day on the formal charge of embezzling \$4,000 of the funds of the railroad. A few hours later he was released on a bond of \$25,000 signed by four of his neighbors of the suburb of Wyoming, the four men being among the richest in that place.

Warriner, with considerable frankness, has admitted the irregularities in his accounts. He has disclosed that the method employed was by extracting funds from remittances of agents and others and charging them against the "money in transit" account.

SLAUGHTER ZELAYAN FORCE

Nicaraguan Campaign Centers in the
Interior Provinces.

Rebels Repulse Government Troops,
and There Is No Possibility of
Defeating Gen. Chamorro.

Bluefields (by wireless to Colon), Nov. 6.—The rebels under Gen. Femes Diaz engaged a force of government troops at the town of Guasomo, province of Chontales, and defeated them decisively.

One hundred of the Zelayans were killed or wounded. The loss of the rebels, who fought from ambush, was slight.

Thus far every attempt of the Zelaya forces to invade the territory held by the revolutionists has been strongly repulsed. The men from the interior are fatigued and weakened by hard marching.

There is no possibility of Zelaya retaking the lost territory. It is impossible for him to forward troops through the difficult country, and should he attempt it his scouts would lose heavily.

Gen. Chamorro still holds the San Juan Valley. He has fortified many strong positions along the river.

The reports of government successes from Managua are greatly exaggerated. They emanate from President Zelaya, who is afraid his supporters in the interior will be forced to turn against him and support Provisional President Estrada.

JURY GETS AUTO RIDE.

Members Then Refuse to Return Verdict, but Judge Converts Them.

Asheville, N. C., Nov. 6.—The jury in the case of Grant Briggman, charged with the murder of his uncle, John W. Briggman, demanded to-day to be taken on an eighteen-mile automobile ride, and then refused to return a verdict formally agreed to by both sides.

The jurors said they would not enter this verdict unless the court would agree to give the minimum punishment. The judge told them he would not barter with them, and was about to order a mistrial when the jury hastily returned the verdict requested, whereupon the court sentenced the defendant to four and one-half years' imprisonment.

Improved Service to Alken and Augusta
Southern Railway train 29 leaves Washington 4:15 p. m. arrive Augusta 10:10 a. m. Beginning Monday, November 15, 1909, drawing-room sleeper car will be inaugurated to Alken, arriving Alken 10:15 a. m. Southern Railway dining cars.

Doors—Best—Finest, \$225 Apiece.
Frank Libbey & Co., 6th & N. Y. Ave.

Doors—Best—Finest, \$225 Apiece.
Frank Libbey & Co., 6th & N. Y. Ave.

Doors—Best—Finest, \$225 Apiece.
Frank Libbey & Co., 6th & N. Y. Ave.

Doors—Best—Finest, \$225 Apiece.
Frank Libbey & Co., 6th & N. Y. Ave.

ALDRICH INVADERS
ENEMY'S COUNTRY

Senator Asks Co-operation
in Monetary Plan.

CONFERS WITH CUMMINS

Each Delivers a Notable Ad-
dress in Chicago.

Iowan Speaks Before the Marquette
Club, and Criticizes Payne Tariff
Measure—Rhode Island Senator, Be-
fore the Commercial Club, Appeals
to Bankers and Business Men—Will
Also Speak in Cities Farther West.

Chicago, Nov. 6.—Senator Nelson A. Aldrich, of Rhode Island, and Senator Cummins, of Iowa, were in Chicago to-day, held a few minutes' friendly conference, and in the course of a day spent in getting in touch with public opinion, each delivered a notable address.

Senator Cummins, speaking as the guest of the Marquette Club, at noon deposed Speaker Cannon, criticized Congress for the Payne tariff measure, and said that he and his fellow-insurgents would continue to battle for a "tariff downward."

Senator Aldrich, addressing the Commercial Club of Chicago to-night, asked the bankers and business men present to co-operate with him and the monetary commission in framing plans for a new banking system which would tend to eliminate panics and make America the financial head of the nations of the world.

Mr. Aldrich said he expected the banking and note issuing system of the United States would be revised within the life of the next three sessions of Congress. He pleaded for a centralized system, based on the best points of all the European and American banks.

Will Speak in Des Moines.
Incidentally, Senator Aldrich promised Senator Cummins that he would be the guest of the Bankers' Club of Des Moines and discuss phases of the monetary situation before them, and he added to his party President George M. Reynolds, of the Continental National Bank, who will travel with the Rhode Island leader through the West.

In Senator Aldrich's party were Assistant Secretary of the Treasury Charles D. Horton, Prof. A. Platt Andrew, of Harvard, members of the monetary commission, and A. B. Shelton, the Senator's secretary.

Senator Aldrich will leave to-morrow for St. Louis. From St. Louis, where he will speak on Monday night, he will go to Kansas City, speaking there on Tuesday night. On Wednesday evening he will be at Omaha. His next scheduled address is at Minneapolis on Friday night.

ALDRICH EXPLAINS
FINANCIAL REFORMS
NEEDED BY NATION

Chicago, Nov. 6.—Senator Aldrich outlined his views and hopes for the financial reforms to be presented before Congress by the National Monetary Commission, in an address before the Commercial Club here to-night. His speech in part, is as follows:

"It is my purpose to-night to call the attention of the bankers and business men of Chicago to some of the more salient features of the work of the National Monetary Commission.

"Perhaps it is proper that I should say at the outset, in order to relieve any possible misapprehension, that the question of a definite plan for reforming existing conditions has not yet been taken up or considered by the commission. I also desire to say for myself and for the commission that no plan will be adopted until after an opportunity has been afforded for the most careful and exhaustive study all the conditions that surround the problem.

"We expect to be able to give to the public, within a comparatively short time, the fullest information with reference to the experience and practical methods of other countries and of our own.

"The task of the commission is not only important, but it is surrounded by very many difficulties. We have first to consider the wants of 90,000,000 of people, then the requirements of 25,000 banks (18,000 State, 7,000 national), with differing interests—some with the right of note issue, all jealous of their own rights, and all naturally conservative as to innovations, and all unwilling to accept changes that are not plainly along the line of acknowledged improvement.

"Our investigation, contemplating as it does an ultimate, thorough, and scientific treatment of the whole subject, is naturally divisible into two important branches—first with reference to note issues, second with reference to the organization of credit or the requirements of our banking system. At the beginning of our inquiry I had the opinion, which I think is quite common, that the question of note issue was the more important of the two, but further examination has led me to change my mind in this respect,